



May 7, 2021
Halifax, Nova Scotia

Killam Apartment REIT Announces Voting Results from 2021 Annual Meeting of Unitholders

Killam Apartment REIT (TSX: KMP.UN) ("Killam") today announced the voting results of matters voted on at its annual meeting of unitholders (the "Meeting"), which was held in Halifax on May 7, 2021. The voting results of each of the matters considered at the Meeting are presented below.

1) Election of Trustees

All candidates proposed in the Management Proxy Circular dated March 26, 2021, were elected as trustees. The voting results of the trustees were as follows:

Candidate	Votes For	% For	Votes Withheld	% Withheld
Philip D. Fraser	72,091,617	99.68%	228,359	0.32%
Robert G. Kay	68,708,731	95.01%	3,611,245	4.99%
Aldéa M. Landry	72,135,025	99.74%	184,951	0.26%
James C. Lawley	64,946,405	89.80%	7,373,571	10.20%
Arthur G. Lloyd	70,339,126	97.26%	1,980,850	2.74%
Karine L. MacIndoe	69,497,206	96.10%	2,822,770	3.90%
Laurie M. MacKeigan	72,286,481	99.95%	33,495	0.05%
Doug McGregor	72,258,346	99.91%	61,630	0.09%
Robert G. Richardson	71,092,484	98.30%	1,227,492	1.70%
Manfred J. Walt	68,514,090	94.74%	3,805,886	5.26%

2) Appointment of Auditors

Ernst & Young LLP was reappointed as the auditors of Killam, to hold office until the next annual meeting of unitholders at remuneration to be fixed by the board of trustees. The voting results for the reappointment of the auditors were as follows:

Votes For	% For	Votes Withheld	% Withheld
68,504,727	94.72%	3,815,249	5.28%

3) Executive Compensation Advisory Vote

The non-binding advisory say-on-pay resolution on executive compensation was approved. The voting results for the executive compensation advisory vote were as follows:

Votes For	% For	Votes Against	% Against
69,296,996	95.82%	3,022,980	4.18%

About Killam Apartment REIT

Killam Apartment REIT, based in Halifax, Nova Scotia, is one of Canada's largest residential landlords, owning, operating and developing a \$3.9 billion portfolio of apartments and manufactured home communities. Killam's strategy is to enhance value and profitability by focusing on three priorities: 1) increasing earnings from existing operations, 2) expanding the portfolio and diversifying geographically through accretive acquisitions, with an emphasis on newer properties, and 3) developing high-quality properties in its core markets.

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