

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2020

TRUST NAME: Killam Apartment REIT
 ADDRESS (1): 3700 Kempt Road
 ADDRESS (2): Suite 100
 CITY: Halifax
 PROVINCE: NS
 COUNTRY CODE: CAN
 POSTAL CODE: B3K 4X8

TIN#: T34087244
 CUSIP#: 49410M102
 QUEBEC TAX ID:

Preparer information:
 CONTACT NAME: Dale Noseworthy
 DATE PREPARED: 2021/02/25
 PHONE: 902-453-9000
 PRIMARY E-MAIL: dnoseworthy@killamreit.com
 SECONDARY E-MAIL: ecleveland@killamreit.com

SYMBOL: KMP.UN
 WEBSITE: www.killamreit.com Go

CALCULATION METHOD: PER CENT
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.05500	0.05500	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667			
		Record Date	2020/01/31	2020/02/28	2020/03/31	2020/04/30	2020/05/29	2020/06/30	2020/07/31	2020/08/31	2020/09/30	2020/10/30	2020/11/30	2020/12/31			
		Payment Date	2020/02/17	2020/03/16	2020/04/15	2020/05/15	2020/06/15	2020/07/15	2020/08/17	2020/09/15	2020/10/15	2020/11/16	2020/12/15	2021/01/15			
		Total Cash Distribution (\$) Per Unit	0.05500	0.05500	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667		
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	0.05500	0.05500	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667	0.05667			
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211	9.24211			
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838	23.44838			
42	M	Return of Capital	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951	67.30951			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
Total Income Allocation (check figure)			100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000	100.00000		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

Handwritten signatures and initials: a stylized signature, a signature that looks like 'J', and the initials 'EC'.